



FACULTY: *Economic and Social Sciences*
COURSE: *Economics*
LEVEL OF EDUCATION: *first-level studies (bachelor)*
FORM OF EDUCATION: *full-time*
PROFILE: *practical*

SUBJECT CARD (Syllabus)

Item Name: Effectiveness of Strategic Decisions					ECTS credits: 2	
Moderator: according to the list of lecturers and the schedule of classes						
Year: 3	Lectures	Seminars	Laboratory exercises	Exercise	BUNA*	Form of credit*
Semester: 5	0	0	0	24	12	ZO
* E – exam; Z – credit; ZO – passing with an assessment; BUNA – without the participation of an academic teacher						
The aim of the subject: <i>to present key concepts in the field of strategic decisions and to show the principles of functioning of market entities in a turbulent environment.</i>						
Didactic methods: <i>asymilation of knowledge by solving tasks and problems during seminars.</i>						
Prerequisites: <i>general knowledge of strategic effectiveness, general ability to formulate conclusions in the field of strategic decisions and general understanding of cause-and-effect relationships.</i>						
No	Subject matter of the classes					
I	LECTURES: not applicable					
II	SEMINARS: not applicable					
III	LABORATORY EXERCISES: not applicable					
IV	EXERCISE: 1. Effectiveness of strategic decisions basic issues. 2. Globalization processes and <i>network level</i> . 3. Methods used to examine the effectiveness of strategic decisions.					
V	BUNA: Strategies of enterprises in the era of globalization.					
Learning outcomes						
Directional effects – symbol and specification				Objective effects – specification		
in the field of <u>KNOWLEDGE</u>:						
P6U_W	P6S_WG P6S_WK	E1_W02 Knows and understands economic conditions, forms and standards, as well as phenomena and processes related to the market. Has knowledge of economic structures and institutions, as well as their elements, characteristics and development.			Is able to characterize the tools for monitoring the progress of strategy implementation. Has knowledge in the field of control of current operations and operational control in organizations.	



P6U_W	P6S_WGP6S_WK	E1_W03 Identifies mutual relations between phenomena, entities, structures and economic institutions on a microeconomic and sectoral scale, both in real and monetary terms, including in the field of selected specialization in the field of economics. Knows how to put this knowledge into practice.	<p>Knows and understands the basic concepts, economic laws and phenomena and their effects in the market economy. Knows the conditions and principles of making optimal decisions by entities on an enterprise scale. Has knowledge of the functioning of enterprises on various scales.</p> <p>Has advanced knowledge of the objective and methodological links of strategic and operational management with various fields and scientific disciplines.</p> <p>Is able to determine the motives of human behavior in the context of various situations related to the implementation of strategic decisions. Can indicate areas of conflict situations and ways to resolve them.</p>
P6U_W	P6S_WG	E1_W04 Knows and understands at an advanced level the application of selected mathematical, statistical methods and IT tools for the collection, analysis and presentation of economic and social data and their practical application in professional activities	
P6U_W	P6S_WG	E1_W05 Knows and understands at an advanced degree the knowledge of man as an entity creating economic structures; knows the rules of human behavior in terms of satisfying needs, has elementary knowledge of the principles and motives of human action in the process of creating and implementing tasks and organizational changes of these structures. He knows how to apply knowledge in practice.	



P6U_W	P6S_WG	E1_W07 Has the knowledge necessary to conduct business, explains and illustrates the importance of norms and rules (legal, technical-organizational, moral, ethical) organizing the structures and institutions of economics. Knows and understands selected facts, objects, phenomena, as well as complex relationships between them.	<p>Has in-depth knowledge of the mechanisms of the functioning of the economy and notices typical problems related to the effectiveness of strategic decisions.</p> <p>Has extensive knowledge of methods of making strategic decisions in conditions of uncertainty and risk.</p>
P6U_W	P6S_WG P6S_WK	E1_W08 Has knowledge of the processes of development and transformation of entities, institutions and economic structures; recognizes the essence and determinants of entrepreneurial activities and the importance of innovation in building knowledge-based competitiveness	
in terms of SKILLS:			<p>Is able to correctly define terms in the field of strategic and operational management.</p> <p>Is able to formulate strategic options for the enterprise. Can skillfully make rational choices in making strategic decisions.</p>
P6U_U	P6S_UW	E1_U01 Is able to correctly observe and interpret economic phenomena and economic processes in the context of legal, technological, political and cultural changes.	
P6U_U	P6S_UW	E1_U02 Is able to use his theoretical knowledge and effectively and effectively obtain reliable data from primary and secondary sources to analyze specific economic processes and	



		phenomena in the field of economic disciplines.	
P6U_U	P6S_UW	E1_U03 Is able to properly analyze and prepare accounting and financial documentation for decision-making and accounting purposes and analyze and evaluate the processes and economic and social phenomena taking place.	<p>Interprets the mechanisms of functioning enterprises, analyzes and interprets basic cause-and-effect phenomena in enterprises, uses standard tools of quantitative and qualitative analysis to forecast economic phenomena, has a skill in the field of economic sciences.</p> <p>Is able to determine the strategic position of the enterprise.</p> <p>Is able to think rationally and analyze economic phenomena. Has the skills of critical thinking and evaluation of development strategies.</p> <p>Is able to apply tools to monitor the progress of strategy implementation.</p>
P6U_U	P6S_UK P6S_UU	E1_U08 Has the ability to plan and organize the process of writing written papers on detailed issues using theoretical approaches, principles of collecting various data sources, their description and interpretation, and inference on the basis of current scientific literature (in connection with the selected specialization in the field of economics).	
P6U_U	P6S_UW	E1_U09 Is ready to perform tasks innovatively and solve complex and unusual problems in conditions burdened with risk and uncertainty, using normative systems, using specialized terminology	
P6U_U	P6S_UW P6S_UO	E1_U10 Independently identifies, diagnoses and resolves problems and applies various variants of solutions in business practice, in connection with the studied specialty.	
in the field of SOCIAL COMPETENCES:			
P6U_K	P6S_KR P6S_KK	E1_K01 Is ready to critically assess the level of his knowledge; recognizes the importance of knowledge in solving cognitive and practical	<p>Is characterized by initiative and independence in professional activities, able to create behaviors adapting to various situations in which the company is hired. Is skilled with the ability to formulate judgments in important social and philosophical matters, in which the basis is issues related to the functioning of pre-enterprises and their effectiveness.</p>



		problems and consults experts in case of difficulty in solving the problem on his/her own.	
P6U_K	P6S_KO P6S_KR	E1_K02 Is able to actively cooperate in teams, including international ones, and take on various roles with respect for social, cultural and legal norms, and perform responsible roles in the team, being aware of the decisions they make, and also takes responsibility for the results of their work and the whole team.	<p>Is able to properly define the priorities for the implementation of the task specified by himself or others. Cooperates in a team.</p> <p>Is able to indicate the role of efficiency in business activity. Sees the need to analyze as full a set of alternative projects as possible and all existing constraints.</p> <p>Is able to think in an entrepreneurial way. Skillfully refers and discusses the effectiveness of strategic decisions. Is prepared to think and act rationally.</p>
P6U_K	P6S_KR	E1_K03 Is ready to recognize the importance of knowledge in solving problems related to the development, implementation, analysis and evaluation of economic processes in various types of organizations and to consult experts in this regard in case of difficulties in solving them yourself.	
P6U_K	P6S_KO P6S_KR	E1_K06 Is able to think in an entrepreneurial way and skillfully communicate with the environment; adapts to new situations and conditions, acquires resistance to failure and stress.	

Ways of verifying the outcome of this learning (KNOWLEDGE, SKILLS, SOCIAL COMPETENCES)

Effects(symbol)	Written exam	Oral exam	Colloquium	Essay/Paper	Homework	Individual presentation	Group presentation	Activity in class	Participation in the discussion	Individual project	Group project
E1_W02, W05 E1_W07, E1_W08,			X					X	X		X
E1_U01... U03, E1_U08, E1_U09, E1_U10			X					X	X		X



E1_K01, E1_K02, E1_K03, E1_K06			X					X	X		X
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Form and conditions of passing the subject: passing based on practical tasks of a closed and open interpretative nature.

The student's workload needed to achieve learning outcomes during hours and ECTS credits	
Contact hours with an academic teacher	
Types of classes	Number of hours
Participation in lectures	
Participation in seminars	
Participation in exercises	24
Participation in laboratory classes	
Consultations (2 hours for the lecture, 1 hour for one training group, conv., sem.)	
Sum of	24
Student's own work divided into time (examples of student work forms)	
Form of student work	Number of hours
Preparing for classes	
Writing a paper/project/essay	
Gathering materials and preparing presentations	12
Self-reading	7
Preparing for colloquia/tests	7
Preparing for the written/oral exam in a subject	
Preparation for written/oral credit in a subject	10
Sum of	36
Total (contact hours + student's own work)	60
	2 ECTS
1.including the number of ECTS credits for contact hours with the direct participation of an academic teacher	1 ECTS
2.including the number of ECTS credits for hours carried out in the form of independent work	1 ECTS
Classes with a practical profile	
Types of classes	Number of hours
Participation in exercises	24
Preparing for practical credit	36
Sum of	60
Number of ECTS credits for practical classes	ECTS 2

Basic literature: (up to 3 items)

1. T. Elsworth, Understanding Strategic Analysis. A Simple Guide to Choosing, Developing and Implementing Business Strategy, Taylor & Francis Ltd, Abingdon-on-Thames 2023.
2. Ch. Williams, Strategic Business Case Analysis, Taylor & Francis Ltd, Abingdon-on-Thames 2023

Supplementary literature: (up to 5 items)

1. R.M. Grant, Contemporary Strategy Analysis, John Wiley & Sons Inc, Hoboken 2024.

Acceptance of the Vice-Rector for: