



FACULTY: *Economic and Social Sciences*
COURSE: *Economics*
LEVEL OF EDUCATION: *first-level studies (bachelor)*
FORM OF EDUCATION: *full-time*
PROFILE: *practical*

SUBJECT CARD (Syllabus)

Subject Name: Microeconomics				ECTS credits: 5		
Lecturer: according to the list of lecturers and the schedule of classes						
Year: 1	Lectures	Seminars	Laboratory exercises	Exercise	BUNA*	Form of credit*
Semester: 2	24	24	0	0	12	E/ZO
* E – exam; Z –credit; ZO – passing with an assessment; BUNA – without the participation of an academic teacher						
The aim of the subject: <i>to present key concepts in the field of microeconomics and to show the principles of functioning of market entities.</i>						
Didactic methods: <i>assimilation of knowledge through problem and conversational lecture and solving tasks and problems during conversations.</i>						
Prerequisites: <i>general knowledge of the functioning of the market, general ability to formulate human needs and organizations, and general understanding of cause-and-effect relationships.</i>						
No	Subject matter of the classes					
I	LECTURES: 1. The essence of microeconomics. Introduction. 2. The market and its elements. 3. Consumer decisions in the market. 4. Decisions of the manufacturer on the market. 5. Market structures. 6. Capital market.					
II	Seminars: 1. Rarity, opportunity costs, production capacity curve – tasks. 2. Demand, supply, market equilibrium – tasks. 3. Flexibility of supply and demand, its determinants – tasks. 4. Theory of consumer choice – tasks. 5. Theory of production in the short term – tasks. 6 Costs in the short term, economic result – tasks.					
III	LABORATORY EXERCISES: not applicable					
IV	EXERCISES: not applicable					
V	BUNA: 1. The balance of the enterprise in the conditions of perfect competition, monopoly, oligopoly – tasks. 2. Balance of the enterprise, examples and tasks. 3. Factor market.					
Learning outcomes						
Directional effects – symbol and specification				Objective effects – specification		
in the field of KNOWLEDGE:				Defines economic concepts and laws in the field of microeconomics. Discusses economic phenomena and		



P6U_W	P6S_WG	E1_W01 Has a comprehensive knowledge of the place of economics in the system of sciences, its nature, methodology and related to other scientific disciplines, knows and understands the basic terminology of economic sciences along with the application of this practical knowledge in business activities.	their effects in a market economy. Knows the relationships between entities, structures and institutions on a microeconomic scale.
P6U_W	P6S_WG P6S_WK	E1_W02 Knows and understands economic conditions, forms and standards, as well as phenomena and processes related to the market. Has knowledge of economic structures and institutions, as well as their elements, characteristics and development.	Knows and understands facts and microeconomic phenomena on the basis of theories explaining them. Identifies microeconomic entities and characterizes the principles of their functioning
P6U_W	P6S_WG	E1_W04 Knows and understands at an advanced level the application of selected mathematical, statistical methods and IT tools for the collection, analysis and presentation of economic and social data and their practical application in professional activities.	Understands the mechanisms that cause the collapse of the economy, the mechanisms that stimulate the recovery of the economy and its development. Explains the principles of the usefulness of the statistical apparatus in economic dishes on a scale of micro. Discusses the concept of economic development taking into account its sources.
P6U_W	P6S_WGP6S_WK	E1_W09 Knows and understands the principles of the functioning of the market economy and	Knows the conditions and principles of making optimal decisions by market entities on a micro scale, also in practice. Has knowledge of the functioning of individual market entities. Knows the market of factors of production and the prevailing legal dependencies. Discusses the balance of enterprises in conditions of competition.



		<p>knows the basic principles of creating and developing various forms of entrepreneurship. Knows how to put this knowledge into practice.</p>	
in terms of <u>SKILLS</u>:			
P6U_U	P6S_UW	E1_U01 Is able to correctly observe and interpret economic phenomena and economic processes in the context of legal, technological, political and cultural changes.	<p>Interprets the mechanisms of functioning of individual market entities. Can interpret economic issues using model tools and analytical methods of appropriate microeconomics.</p> <p>Using knowledge, is able to formulate and solve microeconomic problems, including making decisions in conditions of uncertainty, selecting appropriate sources, assessing them and using tools typical for microeconomic analysis.</p> <p>Is able to communicate using microeconomics terminology, present and evaluate various positions relating to microeconomic problems, as well as take part in debates.</p> <p>Has the ability to rationally think and infer. It analyzes microeconomic phenomena. Is able to prepare oral speeches in the field of microeconomics.</p>
P6U_U	P6S_UK P6S_UO	E1_U04 Communicates efficiently using terminology from the field of economic and related sciences both in a team of employees and use the advice of specialists from various fields of knowledge. Is able to present his own ideas and views attractively and convincingly.	
P6U_U	P6S_UK P6S_UW P6S_UO	E1_U07 Is able to cooperate with other people as part of teamwork or as a leader; takes a department in the analysis and evaluation of alternative solutions to economic problems and chooses methods and instruments to rationally resolve and optimize them.	
P6U_U	P6S_UW P6S_UO	E1_U10 Independently identifies, diagnoses and resolves problems and applies various variants of solutions in business practice, in connection with the studied specialty.	
in the field of <u>SOCIAL COMPETENCES</u>:			
P6U_K	P6S_KR P6S_KK	E1_K01 Is ready to critically assess the level of their knowledge; recognizes the importance of knowledge in solving cognitive and practical problems and seeks the opinion of experts in case of difficulty in solving the problem on his/her own.	<p>Is ready to supplement his economic knowledge in an ever-changing world. Sees the need to acquire new skills, develop and acquire knowledge. Assumes the continuation of further education.</p>



P6U_K	P6S_KO P6S_KR	E1_K02 Is able to actively cooperate in teams, including international ones, and take on various roles with respect for social, cultural and legal norms, and perform responsible roles in the team, being aware of the decisions he makes, and also takes responsibility for the results of his/her work and the whole team.	Is able to communicate using economic terms in an unambiguous way and is ready to participate in the preparation of economic projects taking into account economic aspects. Is ready to recognize the role of microeconomics knowledge in solving cognitive and practical problems in making economic choices. Demonstrates the ability to formulate judgments in important social and philosophical matters, in which microeconomic issues are the basis.
P6U_K	P6S_KR	E1_K03 Is ready to recognize the importance of knowledge in solving problems related to the development, implementation, analysis and evaluation of economic processes in various types of organizations and to consult experts in this regard in case of difficulties in solving them on his/her own.	
P6U_K	P6S_KO P6S_KR	E1_K06 Is able to think in an entrepreneurial way and skillfully communicate with the environment; adapts to new situations and conditions, acquires resistance to failure and stress.	

Ways to verify the outcome of this learning (**KNOWLEDGE, SKILLS, SOCIAL COMPETENCES**)

Effects(symbol)	Written exam	Oral exam	Colloquium	Essay/Paper	Homework	Individual presentation	Group presentation	Activity in class	Participation in the discussion	Individual project	Group project
E1_W01, E1_W02 E1_W04, E1_W09	X		X				X	X		x	x
E1_U01, E1_U04 E1_U07, E1_U10	X		X				X	X	X		x
E1_K01... K03 E1_K06	X						X	X			x

Form and conditions of passing the subject: passing the exercises in the form of a test, open/closed/mixed questions, additionally an entrance colloquia of 5-7 minutes, an exam in written form – issues of a closed and open interpretative nature.

The student's workload needed to achieve learning outcomes in hours and ECTS credits

Contact hours with an academic teacher

Types of classes	Number of hours
Participation in lectures	24
Participation in seminars	24
Participation in exercises	
Participation in laboratory classes	



Consultations (2 hours for the lecture, 1 hour for one training group, conv., sem.)	
Sum of	48
Student's own work divided into time (examples of student work forms)	
Form of student work	Number of hours
Preparing for classes	20
Writing a paper/project/essay	8
Gathering materials and preparing presentations	8
Self-reading	30
Preparing for colloquia/tests	10
Preparing for the written/oral exam in a subject	20
Preparation for written/oral credit in a subject	6
Sum of	102
Total (contact hours + student's own work)	150
	5 ECTS
Including the number of ECTS credits for contact hours with the direct participation of an academic teacher	1 ECTS
Including the number of ECTS credits for hours carried out in the form of independent work	4 ECTS
Classes with a practical profile	
Types of classes	number of hours
Participation in laboratory exercises	
Preparing for practical credit	30
Sum of	30
Number of ECTS credits for practical classes	1 ECTS
Basic literature: (up to 3 items)	
1. D. Begg, Economics, McGraw-Hill Education, New York 2020. 2. A.J. Greco, Fundamentals of Economics, Univ Readers, [b.m.] 2023. 3. J. Perloff, Microeconomics, Global Edition, PEARSON Education Limited, Harlow 2023.	
Supplementary literature: (up to 5 items)	
1. M. Parkin, Microeconomics, PEARSON Education Limited, Harlow 2022. 2. B. Nguyen, A. Wait, Essentials of Microeconomics, Taylor & Francis, London 2024.	
Acceptance of the Vice-Rector	